



In few accounts there is increase in expenditures due to upward variation in business performance. The managing Committee has recommended for approval of the supplementary budget for the year 2010-11 marked as Annexure - II of the Annual Report.

### **Acknowledgement**

I am grateful that the share holders and depositors have extended their unstinted support and unhesitantly cooperated for successful implementation of the programme of the institution. They are the driving force behind all our achievements.

We are grateful to the State Government in Cooperation Department, R.C.S., Orissa, Auditor General of Cooperative Societies, President & Secretary, Orissa State Cooperative Union Ltd., President & Managing Director, OSCB Ltd., D.R.C.S. Cuttack Division, A.R.C.S., Cuttack, Cuttack city, Khurda & Bhubaneswar circles, S.B.I., Cuttack main Branch, Axis Bank, ING Vysya Bank, IDBI Bank, Indian Bank, Indusind Bank Cuttack Central Cooperative Bank Ltd., Sundargarh DCCB Ltd., Angul, United Central Coop Bank Ltd., The Urban Co-op. Bank Ltd., Rourkela, Kendrapara, Cuttack, Kalinga & Neelachal Gramya Bank, Indusind Bank & IDBI Bank for the continued support and guidance.

Lastly, I convey my sincere thanks to all employees and daily deposit collection motivators for their hardwork and sincerity.

*Jai Hind*

*Jai tu Samabaya*

**(Banalata Nayak)**

President

*Banalata Nayak*